

FORM NL-1-B-RA

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	Schedule	FOR THE HALF YEAR ENDED 30TH SEP 2012	UPTO THE HALF YEAR ENDED 30TH SEP 2012	FOR THE HALF YEAR ENDED 30TH SEP 2011	UPTO THE HALF YEAR ENDED 30TH SEP 2011
			(Rs.'000)		(Rs.'000)	
1	Premiums earned (Net)	NL-4- Premium Schedule	543846	543846	176082	176082
2	Profit/ Loss on sale/redemption of Investments		0	0	0	0
3	Others (to be specified)		0	0	0	0
4	Interest, Dividend & Rent – Gross		37218	37218	12702	12702
	TOTAL (A)		581064	581064	188784	188784
1	Claims Incurred (Net)	NL-5-Claims Schedule	309361	309361	101631	101631
2	Commission	NL-6- Commission Schedule	55861	55861	17826	17826
3	Operating Expenses related to Insurance Business	NL-7- Operating Expenses Schedule	837508	837508	662278	662278
4	Premium Deficiency		0	0	0	0
	TOTAL (B)		1202730	1202730	781735	781735
	Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B)		(621666)	(621666)	(592951)	(592951)
	APPROPRIATIONS					
	Transfer to Shareholders' Account		(621666)	(621666)	(592951)	(592951)
	Transfer to Catastrophe Reserve		0		0	
	Transfer to Other Reserves (to be specified)		0		0	
	TOTAL (C)		(621666)	(621666)	(592951)	(592951)

FORM NL-2-B-PL

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012

	Particulars	Schedule	FOR THE HALF	UPTO THE HALF	FOR THE HALF	UPTO THE HALF
			YEAR ENDED 30TH	YEAR ENDED 30TH	YEAR ENDED 30TH	YEAR ENDED 30TH
			SEP 2012	SEP 2012	SEP 2011	SEP 2011
			(Rs.'000)		(Rs.'000)	
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		0	0	0	0
	(b) Marine Insurance		0	0	0	0
	(c) Miscellaneous Insurance		(621666)	(621666)	(592951)	(592951)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		49502	49502	37006	37006
	(b) Profit on sale of investments		8721	8721	7549	7549
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)					
	- Gain/(Loss) on Foreign Exchange Fluctuation		0	0	0	0
	- Interest Income		406	406	0	0
	- Liabilities no longer required written back		0	0	133	133
	TOTAL (A)		(563037)	(563037)	(548263)	(548263)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		0	0	0	0
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others		0	0	0	0
	TOTAL (B)		0	0	0	0
	Profit Before Tax		(563037)	(563037)	(548263)	(548263)
	Provision for Taxation		0	0	0	0
	APPROPRIATIONS					
	(a) Interim dividends paid during the period		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		0	0	0	0
	Balance of profit/ loss brought forward		(2780710)	(2780710)	(1592053)	(1592053)
	Balance carried forward to Balance Sheet		(3343747)	(3343747)	(2140316)	(2140316)

FORM NL-3-B-BS

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT SEPTEMBER 30, 2012

Particulars	Schedule	AS AT 30TH SEP 2012 (Rs.'000)	AS AT 30TH SEP 2011 (Rs.'000)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8-Share Capital Schedule	4485000	2910000
SHARE APPLICATION MONEY PENDING ALLOTMENT		0	380600
RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	0	0
FAIR VALUE CHANGE ACCOUNT		2424	1948
BORROWINGS	NL-11-Borrowings Schedule	0	0
TOTAL		4487424	3292548
APPLICATION OF FUNDS			
INVESTMENTS	NL-12-Investment Schedule	2009033	1502865
LOANS	NL-13-Loans Schedule	0	0
FIXED ASSETS	NL-14-Fixed Assets Schedule	210370	199128
DEFERRED TAX ASSET		0	0
CURRENT ASSETS			
Cash and Bank Balances	NL-15-Cash and bank balance Schedule	131464	70994
Advances and Other Assets	NL-16-Advances and Other Assets Schedule	187095	151821
Sub-Total (A)		318559	222815

	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	692530	464909
	PROVISIONS	NL-18-Provisions Schedule	701755	307667
	DEFERRED TAX LIABILITY		0	0
	Sub-Total (B)		1394285	772576
	NET CURRENT ASSETS (C) = (A - B)		(1075726)	(549761)
	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	0	0
	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		3343747	2140316
	TOTAL		4487424	3292548

CONTINGENT LIABILITIES

	Particulars		AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
			(Rs.'000)	(Rs.'000)
1	Partly paid-up investments		0	0
2	Claims, other than against policies, not acknowledged as debts by the company		0	0
3	Underwriting commitments outstanding (in respect of shares and securities)		0	0
4	Guarantees given by or on behalf of the Company		0	0
5	Statutory demands/ liabilities in dispute, not provided for		0	0
6	Reinsurance obligations to the extent not provided for in accounts		0	0
7	Others		1781	0
	TOTAL		1781	0

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]

	Particulars	FOR THE HALF	UPTO THE HALF YEAR	FOR THE HALF	UPTO THE HALF
		YEAR ENDED 30TH SEP 2012	ENDED 30TH SEP 2012	YEAR ENDED 30TH SEP 2011	YEAR ENDED 30TH SEP 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Premium from direct business written	772144	772144	356199	356199
	Service Tax				
	Adjustment for change in reserve for unexpired risks	0	0	0	0
	Gross Earned Premium	772144	772144	356199	356199
	Add: Premium on reinsurance accepted	0	0	0	0
	Less : Premium on reinsurance ceded	77364	77364	35561	35561
	Net Premium	694780	694780	320638	320638
	Adjustment for change in reserve for unexpired risks	150934	150934	144556	144556
	Premium Earned (Net)	543846	543846	176082	176082

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]

	Particulars	FOR THE HALF YEAR ENDED 30TH SEP 2012	UPTO THE HALF YEAR ENDED 30TH SEP 2012	FOR THE HALF YEAR ENDED 30TH SEP 2011	UPTO THE HALF YEAR ENDED 30TH SEP 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
	Claims paid				
	Direct claims	299665	299665	69916	69916
	Add Claims Outstanding at the end of the period	152324	152324	64883	64883
	Less Claims Outstanding at the beginning	112642	112642	26176	26176
	Gross Incurred Claims	339347	339347	108623	108623
	Add :Re-insurance accepted to direct claims	0	0	0	0
	Less :Re-insurance Ceded to claims paid	29986	29986	6992	6992
	Total Claims Incurred	309361	309361	101631	101631

FORM NL-6-COMMISSION SCHEDULE
COMMISSION -

Particulars	FOR THE HALF YEAR ENDED 30TH SEP 2012	UPTO THE HALF YEAR ENDED 30TH SEP 2012	FOR THE HALF YEAR ENDED 30TH SEP 2011	UPTO THE HALF YEAR ENDED 30TH SEP 2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Commission paid				
Direct	66864	66864	23641	23641
Less: Commission on Re-insurance Ceded	11003	11003	5815	5815
Net Commission	55861	55861	17826	17826
Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below:				
Agents	52300	52300	18958	18958
Brokers	14564	14564	4683	4683
Corporate Agency	0	0	0	0
Referral	0	0	0	0
Others (pl. specify)	0	0	0	0
TOTAL (B)	66864	66864	23641	23641

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

	Particulars	FOR THE HALF YEAR ENDED 30TH SEP 2012	UPTO THE HALF YEAR ENDED 30TH SEP 2012	FOR THE HALF YEAR ENDED 30TH SEP 2011	UPTO THE HALF YEAR ENDED 30TH SEP 2011
		(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	Employees' remuneration & welfare benefits	394261	394261	291652	291652
2	Travel, conveyance and vehicle running expenses	44245	44245	24835	24835
3	Training expenses	8497	8497	12529	12529
4	Rents, rates & taxes	72745	72745	79233	79233
5	Repairs	28303	28303	21183	21183
6	Printing & stationery	9457	9457	7654	7654
7	Communication	28004	28004	18878	18878
8	Legal & professional charges	106758	106758	71310	71310
9	Auditors' fees, expenses etc				
	(a) as auditor	948	948	428	428
	(b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	0	0	0	0
	(ii) Insurance matters	0	0	0	0
	(iii) Management services; and	0	0	0	0
	(c) in any other capacity-Tax Audit	30	30	25	25
10	Advertisement and publicity	99969	99969	105783	105783
11	Interest & Bank Charges	5801	5801	1392	1392
12	Others (to be specified)		0		0
	(a) Business and Sales Promotion	208	208	196	196
	(b) Membership & Subscription	1530	1530	687	687
	(c) Loss on Disposal of Fixed Assets	0	0	33	33
	(d) Loss on Foreign Exchange Fluctuation	1238	1238	509	509
	(e) Miscellaneous Expenses*	364	364	159	159
13	Depreciation	35150	35150	25792	25792
	TOTAL	837508	837508	662278	662278

*None of the items individually are higher than Rs. 500 thousands

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
1	Authorised Capital	7000000	7000000
	700000000 Equity Shares of Rs 10 each		
	(Previous period 700000000 Equity Shares of Rs.10 each)		
2	Issued Capital	4485000	2910000
	448500000 Equity Shares of Rs 10 each		
	(Previous period 291000000 Equity Shares of Rs.10 each)		
3	Subscribed Capital	4485000	2910000
	448500000 Equity Shares of Rs 10 each		
	(Previous period 291000000 Equity Shares of Rs.10 each)		
4	Called-up Capital	4485000	2910000
	448500000 Equity Shares of Rs 10 each		
	(Previous period 291000000 Equity Shares of Rs.10 each)		
	Less : Calls unpaid	0	0
	Add : Equity Shares forfeited (Amount originally paid up)	0	0
	Less : Par Value of Equity Shares bought back	0	0
	Less : Preliminary Expenses	0	0
	Expenses including commission or brokerage on	0	0
	Underwriting or subscription of shares	0	0
	TOTAL	4485000	2910000

Note:

Out of the above, 331890000 (Previous period 215340000) equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

**FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL**

PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	AS AT 30TH SEP 2012		AS AT 30TH SEP 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
• Indian	331890000	74.00%	215340000	74.00%
• Foreign	116610000	26.00%	75660000	26.00%
Others	0	0	0	0
TOTAL	448500000	100.00%	291000000	100.00%

FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs. '000).	(Rs. '000).
1	Capital Reserve	0	0
2	Capital Redemption Reserve	0	0
3	Share Premium	0	0
4	General Reserves	0	0
	Less: Debit balance in Profit and Loss Account	0	0
	Less: Amount utilized for Buy-back	0	0
5	Catastrophe Reserve	0	0
6	Other Reserves (to be specified)	0	0
7	Balance of Profit in Profit & Loss Account	0	0
	TOTAL	0	0

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
1	Debentures/ Bonds	0	0
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-12-INVESTMENT SCHEDULE

Investments

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	245358	244577
2	Other Approved Securities	0	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	0	0
	(c) Derivative Instruments	0	0
	(d) Debentures/ Bonds	50107	147493
	(e) Other Securities (to be specified)	0	0
	(f) Subsidiaries	0	0
	(g) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	149619	100100
5	Other than Approved Investments	0	0
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	389599	288688
2	Other Approved Securities	147834	0
3	Other Investments		
	(a) Shares	0	0
	(aa) Equity	0	0
	(bb) Preference	0	0
	(b) Mutual Funds	52848	230272
	(a) Derivative Instruments	0	0
	(b) Debentures/ Bonds	548942	392791
	(c) Other Securities (to be specified)	0	0
	(d) Subsidiaries	0	0
	(e) Investment Properties-Real Estate	0	0
4	Investments in Infrastructure and Social Sector	249459	98944
5	Other than Approved Investments	175267	0
	TOTAL	2009033	1502865

Notes:

- a. Short Term Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.99250 thousand (Previous period classified under Long Term Government securities - Rs. 98388 thousand). Market value of such investments is Rs. 99450 thousands (Previous period classified under Long Term Government securities - Rs.98200 thousand)
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs.2009033 thousands (Previous period Rs.1502865 thousands). Market value of such investments as at September 30, 2012 is Rs. 2005800 thousands (Previous period Rs.1500357 thousands)

FORM NL-13-LOANS SCHEDULE
LOANS

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Govt. Securities	0	0
	(c) Others (to be specified)	0	0
	Unsecured	0	0
	TOTAL	0	0
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	0	0
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Industrial Undertakings	0	0
	(e) Others (to be specified)	0	0
	TOTAL	0	0
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) Non-performing loans less provisions	0	0
	(aa) In India	0	0
	(bb) Outside India	0	0
	TOTAL	0	0
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	0	0
	(b) Long Term	0	0
	TOTAL	0	0

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010

SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

SCHEDULE – 10

FIXED ASSETS

(Rs.'000)

SN	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at Apr 1, 2012	Additions	Deductio ns	As at Sep 30, 2012	Upto Mar 31, 2012	For the period	On Sales/ Adjustmen ts	To date Sep 30, 2012	As at Sep 30, 2012	As at Sep 30, 2011
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangibles	-	-	-	-	-	-	-	-	-	-
	a) Softwares	134576	13981	-	148557	45956	17222	-	63178	85380	76748
	b) Website	2533	-	-	2533	1165	317	-	1482	1051	1684
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	83348	5337	-	88685	18537	5765	-	24302	64383	63945
5	Buildings	-	-	-	-	-	-	-	-	-	-
6	Furniture & Fittings	20404	1980	-	22384	10166	2031	-	12197	10187	11507
7	Information Technology Equipment	47463	9338	-	56801	17713	6636	-	24349	32451	27408
8	Vehicles	-	-	-	-	-	-	-	-	-	-
9	Office Equipment	25199	2149	28	27320	10425	3179	10	13594	13726	15469
10	Others	-	-	-	-	-	-	-	-	-	-
	Total	313523	32785	28	346280	103962	35150	10	139102	207177	196761
11	Work in progress	5312	381	2500	3193	-	-	-	-	3193	2367
	Grand total	318835	33166	2528	349473	103962	35150	10	139102	210370	199128
	Previous period	239721	32615	353	271983	47161	25802	108	72855	199128	

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances Rs.3193 thousands (Previous period Rs 2367 thousands) and capital expenditure pending capitalisation Rs Nil thousands (Previous period Rs Nil).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000)	(Rs.'000)
1	Cash (including cheques, drafts and stamps)	12636	1296
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	11605	57892
	(bb) Others	103231	0
	(b) Current Accounts	3992	11806
	(c) Others (to be specified)	0	0
3	Money at Call and Short Notice		
	(a) With Banks	0	0
	(b) With other Institutions	0	0
4	Others (to be specified)	0	0
	TOTAL	131464	70994
	Balances with non-scheduled banks included in 2 and 3 above is nil (Previous period Nil)	Nil	Nil

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
	ADVANCES		
1	Reserve deposits with ceding companies	0	0
2	Application money for investments	0	0
3	Prepayments	11187	13937
4	Advances to Directors/Officers	0	0
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	0	0
6	Others (to be specified)		
	(a) Advance to Suppliers	13991	2175
	(b) Other advances	5120	1124
	TOTAL (A)	30298	17236
	OTHER ASSETS		
1	Income accrued on investments	53692	31040
2	Outstanding Premiums	0	0
3	Agents' Balances	1683	0
4	Foreign Agencies Balances	0	0
5	Due from other entities carrying on insurance business (including reinsurers)	41034	8073
6	Due from subsidiaries/ holding	0	0
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	0	0
8	Others (to be specified)		
	(a) Rent and other deposits**	60388	63829
	(b) Service tax on input services (net)	0	31603
	(c) Cenvat credit on capital goods	0	40
	TOTAL (B)	156797	134585
	TOTAL (A+B)	187095	151821

* Income Accrued on Investments includes interest on deposits also.

** Includes deposits of Rs. 2200 thousands (Previous period Rs. 1200 thousand) with bank for providing guarantee to network hospitals

FORM NL-17-CURRENT LIABILITIES SCHEDULE**CURRENT LIABILITIES**

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
1	Agents' Balances	8047	4796
2	Balances due to other insurance companies	77364	21831
3	Deposits held on re-insurance ceded	0	0
4	Premiums received in advance	6646	2144
5	Unallocated Premium	43158	22408
6	Sundry creditors	370555	328008
7	Due to subsidiaries/ holding company	175	5243
8	Claims Outstanding	152324	64883
9	Unclaimed amount of policyholders/insured**	1336	2233
9	Due to Officers/ Directors	0	0
10	Others (to be specified)		
	(a) Tax deducted payable	15512	10178
	(b) Other statutory dues	17413	3185
	TOTAL	692530	464909

* Includes creditors for capital expenditure of Rs. 4434 thousands (Previous period Rs. 1226 thousands)

** Pursuant to the requirement of IRDA circular no. IRDA/F&I/CIR/CMP/174/11/2010 dated November 4, 2010, unclaimed amount to policyholders/insured has been disclosed in Note no.12 of Schedule 16.

FORM NL-18-PROVISIONS SCHEDULE**PROVISIONS**

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
1	Reserve for Unexpired Risk	683961	294117
2	For taxation (less advance tax paid and taxes deducted at source)	50	50
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others (to be specified)	0	0
	For employee benefits		
	(a) Gratuity*	0	1069
	(b) Leave Encashment	17680	12313
	(c) Superannuation	64	118
6	Reserve for Premium Deficiency	0	0
	TOTAL	701755	307667

FORM NL-19 MISC EXPENDITURE SCHEDULE

MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)

	Particulars	AS AT 30TH SEP 2012	AS AT 30TH SEP 2011
		(Rs.'000).	(Rs.'000).
1	Discount Allowed in issue of shares/ debentures	0	0
2	Others (to be specified)	0	0
	TOTAL	0	0

FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs in '000's)

Cash Flows from the operating activities:	
Premium received from policyholders, including advance receipts	834946
Other receipts	271
Payments to the re-insurers, net of commissions and claims	(24910)
Payments to co-insurers, net of claims recovery	
Payments of claims	(294588)
Payments of commission and brokerage	(72143)
Payments of other operating expenses	(869661)
Preliminary and pre-operative expenses	
Deposits, advances and staff loans	3730
Income taxes paid (Net)	
Service tax paid	(22075)
Other payments	
Cash flows before extraordinary items	(444432)
Cash flow from extraordinary operations	
Net cash flow from operating activities	(444432)
Cash flows from investing activities:	
Purchase of fixed assets	(44749)
Proceeds from sale of fixed assets	0
Purchases of investments	(2379770)
Loans disbursed	
Sales of investments	
Repayments received	1876885
Rents/Interests/ Dividends received	43053
Investments in money market instruments and in liquid mutual funds (Net)	56065
Expenses related to investments	(43)
Net cash flow from investing activities	(448559)
Cash flows from financing activities:	
Proceeds from issuance of share capital	
Share Application Money	640000
Proceeds from borrowing	
Repayments of borrowing	
Interest/dividends paid	
Net cash flow from financing activities	640000
Effect of foreign exchange rates on cash and cash equivalents, net	
Net increase in cash and cash equivalents:	(252991)
Cash and cash equivalents at the beginning of the period	384455
Cash and cash equivalents at the end of the period	131464

PERIODIC DISCLOSURES

FORM NL-21 Statement of Liabilities

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-12

(Rs in Lakhs)

Statement of Liabilities									
	AS AT 30TH SEP 2012					AS AT 30TH SEP 2011			
Sl.No.	Particular	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total Reserves
1	Fire	0	0	0	0	0	0	0	0
2	Marine								
a	Marine Cargo	0	0	0	0	0	0	0	0
b	Marine Hull	0	0	0	0	0	0	0	0
3	Miscellaneous								
a	Motor	0	0	0	0	0	0	0	0
b	Engineering	0	0	0	0	0	0	0	0
c	Aviation	0	0	0	0	0	0	0	0
d	Liabilities	0	0	0	0	0	0	0	0
e	Others	0	0	0	0	0	0	0	0
4	Health Insurance	6839.61	728.23	795.01	8362.85	2941.17	299.83	349.00	3590.00
5	Total Liabilities	6839.61	728.23	795.01	8362.85	2941.17	299.83	349.00	3590.00

PERIODIC DISCLOSURES

FORM NL-22

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Sep-12

(Rs in Lakhs)

STATES	Personal Accident		Medical Insurance		Overseas medical Insurance		Crop Insurance		All Other Miscellaneous		Grand Total	
	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period	For the period	Upto the period
Andhra Pradesh	4.52	4.52	284.84	490.18	-	-	-	-	-	-	289.36	494.70
Gujarat	1.28	1.28	302.39	518.32	-	-	-	-	-	-	303.67	519.60
Karnataka	3.51	3.51	394.52	768.78	-	-	-	-	-	-	398.03	772.29
Maharashtra	7.63	7.63	857.47	1,573.91	-	-	-	-	-	-	865.10	1,581.54
Punjab	5.36	5.36	168.64	333.68	-	-	-	-	-	-	174.00	339.04
Tamil Nadu	2.54	2.54	166.18	321.11	-	-	-	-	-	-	168.72	323.65
Delhi	4.52	4.52	1,507.51	3,043.74	-	-	-	-	-	-	1,512.03	3,048.26
Rajasthan	1.74	1.74	83.68	156.34	-	-	-	-	-	-	85.42	158.08
Kerala	1.47	1.47	49.56	98.01	-	-	-	-	-	-	51.03	99.48
West Bengal	2.56	2.56	202.81	352.23	-	-	-	-	-	-	205.37	354.79
Chandigarh	-	-	15.00	15.00	-	-	-	-	-	-	15.00	15.00
Uttar Pradesh	-	-	15.00	15.00	-	-	-	-	-	-	15.00	15.00

PERIODIC DISCLOSURES

FORM NL- Reinsurance Risk Concentration

 Insurer: Max Bupa Health Insurance Company Limited

 Date: 30-Sep-12
(Rs in Lakhs)

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	0	0	0	0	0
2	No. of Reinsurers with rating AA but less than AAA	0	0	0	0	0
3	No. of Reinsurers with rating A but less than AA	0	0	0	0	0
4	No. of Reinsurers with rating BBB but less than A	1 (GIC-Re)	773.64	0	0	100%
5	No. of Reinsurers with rating less than BBB	0	0	0	0	0
6	Total	1	773.64	0	0	100%

PERIODIC DISCLOSURES

FORM NL-24

Ageing of Claims

Insurer: Max Bupa Health Insurance Company Limited

Date:

30-Sep-12

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NA	NA	NA	NA	NA	NA	NA
2	Marine Cargo	NA	NA	NA	NA	NA	NA	NA
3	Marine Hull	NA	NA	NA	NA	NA	NA	NA
4	Engineering	NA	NA	NA	NA	NA	NA	NA
5	Motor OD	NA	NA	NA	NA	NA	NA	NA
6	Motor TP	NA	NA	NA	NA	NA	NA	NA
7	Health	5979	665	18	0	0	6662	2704
8	Overseas Travel	NA	NA	NA	NA	NA	NA	NA
9	Personal Accident	NA	NA	NA	NA	NA	NA	NA
10	Liability	NA	NA	NA	NA	NA	NA	NA
11	Crop	NA	NA	NA	NA	NA	NA	NA
12	Miscellaneous	NA	NA	NA	NA	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-25 : Quarterly claims data for Non-Life

Insurer: Max Bupa Health Insurance Company Limited

Date: 30-Sep-12

No. of claims only

S No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NA	NA	NA	NA	NA	NA	1777	NA	NA	NA	NA	NA	NA	1777
2	Claims reported during the period	NA	NA	NA	NA	NA	NA	5743	NA	NA	NA	NA	NA	NA	5743
3	Claims Settled during the period	NA	NA	NA	NA	NA	NA	6662	NA	NA	NA	NA	NA	NA	6662
4	Claims Repudiated during the period	NA	NA	NA	NA	NA	NA	462	NA	NA	NA	NA	NA	NA	462
5	Claims closed during the period	NA	NA	NA	NA	NA	NA	73	NA	NA	NA	NA	NA	NA	73
6	Claims O/S at End of the period	NA	NA	NA	NA	NA	NA	323	NA	NA	NA	NA	NA	NA	323
	Less than 3months	NA	NA	NA	NA	NA	NA	323	NA	NA	NA	NA	NA	NA	323
	3 months to 6 months	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	6months to 1 year	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0
	1year and above	NA	NA	NA	NA	NA	NA	0	NA	NA	NA	NA	NA	NA	0

FORM NL-26 - CLAIMS INFORMATION - KG Table I

Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 30th September 2012

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		CLAIMS				RSM
		Gross Premium	Net Premium	Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	
1	Fire	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2	Marine Cargo	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3	Marine Hull	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4	Motor	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Engineering	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6	Aviation	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Laibilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Health	14067.91	12667.92	5484.64	4936.18	2533.58	1480.85	5000.00
	Total	14067.91	12667.92	5484.64	4936.18	2533.58	1480.85	5000.00

PERIODIC DISCLOSURES

FORM NL-27 Offices information for Non-Life

Insurer:

Max Bupa Health Insurance Company Limited

Date:

30-Sep-12

S No.	Office Information	Number
1	No. of offices at the beginning of the Quarter	12
2	No. of branches approved during the Quarter	0
3	No. of branches opened during the Period	Out of approvals of previous Quarter 8
4		Out of approvals of this Quarter 0
5	No. of branches closed during the Quarter	0
6	No of branches at the end of the Quarter	20
7	No. of branches approved but not opened	0
8	No. of rural branches	1
9	No. of urban branches	19

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th September, 2012

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Half Yearly

Rs. In Lakhs

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	20,090.33
2	Loans	9	-
3	Fixed Assets	10	2,103.70
4	Current Assets		
	a. Cash & Bank Balance	11	1,314.64
	b. Advances & Other Assets	12	1,870.95
5	Current Liabilities		
	a. Current Liabilities	13	-6,925.30
	b. Provisions	14	-7,017.55
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		33,437.47
	Application of Funds as per Balance Sheet (A)		44,874.24
	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	2,103.70
3	Cash & Bank Balance (if any)	11	166.28
4	Advances & Other Assets (if any)	12	1,870.95
5	Current Liabilities	13	-6,925.30
6	Provisions	14	-7,017.55
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		33,437.47
		TOTAL (B)	23,635.55
	'Investment Assets' As per FORM 3B	(A-B)	21,238.69

No	'Investment' represented as	Reg. %	SH		PH	Book Value	%	FVC	Total	Market
			Balance	FRSM*						
			(a)	(b)	(c)	d = (b+c)		(e)	(d + e)	
1	G. Sec.	Not less than 20%	-	2,453.58	3,895.99	6,349.57	29.93%	-	6,349.57	6,356.30
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%	-	2,453.58	5,374.32	7,827.91	36.90%	-	7,827.91	7,838.05
3	Investment subject to Exposure Norms									
	1. 'Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%	-	4,102.91	1,885.55	5,988.46	28.23%	-	5,988.46	6,014.36
	2. Approved Investments	Not exceeding	-	4,559.90	1,102.98	5,662.87	26.69%	6.78	5,669.65	5,672.34
	3. Other Investments (not exceeding 25%)		-	1,735.21	-	1,735.21	8.18%	17.46	1,752.67	1,752.67
	Total Investment Assets		-	12,851.60	8,362.85	21,214.45	100.00%	24.24	21,238.69	21,277.43

Certification:

Certified that the information given herein are correct and complete to the best of our knowledge and belief and nothing has been concealed or suppressed

Note: * FRSM refers to 'Funds representing Solvency Margin'

PERIODIC DISCLOSURES								
FORM NL-29		Detail regarding debt securities						

Insurer: Max Bupa Health Insurance Company LimitedDate: 30-Sep-12

(Rs in Lakhs)

Detail Regarding debt securities								
	Market Value				Book Value			
	as at 30 September, 2012	as % of total for this class	as at 30 September, 2011	as % of total for this class	as at 30 September, 2012	as % of total for this class	as at 30 September, 2011	as % of total for this class
Break down by credit rating								
AAA rated	7,129	48%	4,008	43%	7,100	48%	4,010	43%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other(Sovereign)	7,838	52%	5,310	57%	7,828	52%	5,333	57%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	10,504	70%	4,414	47%	10,477	70%	4,421	47%
more than 1 year and upto 3 years	3,477	23%	3,460	37%	3,468	23%	3,460	37%
More than 3 years and up to 7 years	986	7%	1,444	15%	983	7%	1,461.89	16%
More than 7 years and up to 10 years	-	-	-	-	-	-	-	-
above 10 years	-	-	-	-	-	-	-	-
Breakdown by type of the issuer								
a. Central Government	6,356	42%	5,310	57%	6,350	43%	5,333	57%
b. State Government	1,482	10%	-	0%	1,478	10%	-	0%
c. Corporate Securities	7,129	48%	4,008	43%	7,100	48%	4,010	43%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.
3. The above disclosure does not include investments in money market instruments (certificate of deposit), fixed deposits and mutual funds.

PERIODIC DISCLOSURES

FORM NL-30 Analytical Ratios

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-12
(Rs in Lakhs)

Analytical Ratios for Non-Life companies					
	Particular	For the Period	up to the Period	Corresponding Period of the preceeding year	up to the period of the preceeding year
1	Gross Premium Growth Rate	2.17	2.17	4.34	4.34
2	Gross Premium to shareholders' fund ratio	0.6751	0.6751	0.3086	0.3086
3	Growth rate of shareholders'fund	(0.01)	(0.01)	(0.02)	(0.02)
4	Net Retention Ratio	0.90	0.90	0.90	0.90
5	Net Commission Ratio	0.08	0.08	0.06	0.06
6	Expense of Management to Gross Direct Premium Ratio	1.08	1.08	1.86	1.86
7	Combined Ratio	1.43	1.43	2.04	2.04
8	Technical Reserves to net premium ratio	1.2037	1.2037	1.1217	1.1217
9	Underwriting balance ratio	(0.89)	(0.89)	(1.85)	(1.85)
10	Operating Profit Ratio	(0.81)	(0.81)	(1.71)	(1.71)
11	Liquid Assets to liabilities ratio	2.56	2.56	4.38	4.38
12	Net earning ratio	(0.81)	(0.81)	(1.71)	(1.71)
13	Return on net worth ratio	(0.49)	(0.49)	(0.23)	(0.23)
14	Available Solvency margin Ratio to Required Solvency Margin Ratio	2.08	2.08	2.11	2.11
15	NPA Ratio	-	-	-	-
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
Equity Holding Pattern for Non-Life Insurers		<i>(Rs in Lakhs)</i>			
1	(a) No. of shares	448,500,000.00	448,500,000.00	291,000,000.00	291,000,000.00
2	(b) Percentage of shareholding (Indian / Foreign)	74%/26%	74%/26%	74%/26%	74%/26%
3	(c) %of Government holding (in case of public sector insurance companies)	Nil	Nil	Nil	Nil
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.35)	(1.35)	(2.86)	(2.86)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.35)	(1.35)	(2.86)	(2.86)
6	(iv) Book value per share (Rs)	2.55	2.55	3.96	3.96

PERIODIC DISCLOSURES

FORM NL : Related Party Transactions

Insurer: **Max Bupa Health Insurance Company Limited** Date: **30-Sep-12**

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For Half Year	up to Half Year	Corresponding Period of the preceeding year	up to the Period of the preceeding year
1	Max India Limited	Holding Company	Reimbursement of Expenses	3.06	3.06	35.46	35.46
2	Max India Limited	Holding Company	Premium Income	(39.94)	(39.94)	(19.79)	(19.79)
3	Max India Limited	Holding Company	Equity Contribution	(4,736.00)	(4,736.00)	(3,700.00)	(3,700.00)
4	Dr. Damien Marmion	Key Management Personal	Remuneration	50.00	50.00	75.00	75.00
5	Max Healthcare Institute Limited	Fellow Subsidiary	Premium Income	(7.09)	(7.09)	-	-
6	Max Healthcare Institute Limited	Fellow Subsidiary	Claims Paid	104.52	104.52	8.38	8.38
7	Max Life Insurance Company Ltd	Fellow Subsidiary	Premium Income	(30.47)	(30.47)	-	-
8	Max Life Insurance Company Ltd	Fellow Subsidiary	Services Received	-	-	-	-
8	Max India Foundation	Fellow Subsidiary	Premium Income	-	-	(1.43)	(1.43)
9	Max & Co. Ltd.	Fellow Subsidiary	Premium Income	-	-	(3.09)	(3.09)
10	New Delhi House Services Ltd.	Fellow Subsidiary	Professional Services	0.69	0.69	-	-
11	Neeman Medical International Asia Ltd	Fellow Subsidiary	Premium Income	(38.40)	(38.40)	(25.76)	(25.76)
11	MAX HEALTHSTAFF INTERNATIONAL LTD.	Fellow Subsidiary	Premium Income	(1.71)	(1.71)	(0.68)	(0.68)
12	Alps Hospital Limited	Fellow Subsidiary	Premium Income	(0.46)	(0.46)	-	-
13	Alps Hospital Limited	Fellow Subsidiary	Claims Paid	23.42	23.42	4.49	4.49
14	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Premium Income	(9.67)	(9.67)	-	-
15	Hometrail Estate Pvt Ltd	Fellow Subsidiary	Claims Paid	14.92	14.92	-	-
16	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Premium Income	(0.94)	(0.94)	-	-
17	Hometrail Buildtech Pvt Ltd	Fellow Subsidiary	Claims Paid	2.28	2.28	-	-
16	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Equity Contribution	(1,664.00)	(1,664.00)	(2,106.00)	(2,106.00)
17	Bupa Singapore Pte Limited	Shareholders with Significant Influence	Reimbursement of Expenses	(310.91)	(310.91)	(230.57)	(230.57)
18	Bupa Finance Plc. U.K.	Shareholders with Significant Influence	Reimbursement of Expenses	21.58	21.58	33.43	33.43
19	Malsi Estates Limited	Shareholders with Significant Influence	Premium Income	(12.13)	(12.13)	-	-
20	Max Ventures Pvt Ltd	Shareholders with Significant Influence	Premium Income	(20.98)	(20.98)	-	-
21	Max Super Speciality Hospital Dehradun	Fellow Subsidiary	Claims Paid	2.83	2.83	-	-

PERIODIC DISCLOSURES							
FORM NL-32 Products Information							
Insurer:	Max Bupa Health Insurance Company Ltd			Date:	30-Sep-12		
Products Information							
List below the products and/or add-ons introduced during the period							
Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	Health Assurance	MBHI/IRDA/Product/11/11/141-L&C	IRDA/NL/MAXB/MISC(H)/2008/V.I/11-12	Misc.-Health Insurance	Internal Tariff Rated Product	16-Nov-11	28-Jun-12
2	Rashtriya Swasthya Bima Yojana (State - Bihar, Districts Covered - Madhubani and Gopalganj)	MBHI/IRDA/Product/05/12/200-L&C	-	Misc.-Health Insurance	Internal Tariff Rated Product	18-Jul-12	07/20/2012(Date of Acknowledgement of receiving the Use&File document by IRDA Date)

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: Max Bupa Health Insurance Company Limited

Solvency as at 30th Sep 2012

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		8362.85
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		8362.85
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		
4	Excess in Policyholders' Funds (1-2-3)		0.00
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		15966.98
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		5580
7	Excess in Shareholders' Funds (5-6)		10386.98
8	Total Available Solvency Margin [ASM] (4+7)		10386.98
9	Total Required Solvency Margin [RSM]		5000.00
10	Solvency Ratio (Total ASM/Total RSM)		2.08

PERIODIC DISCLOSURES			
FORM NL-34 : Board of Directors & Key Person			
Insurer:	Max Bupa Health Insurance Company Limited	Date:	30-Sep-12
BOD and Key Person information			
Sl. No.	Name of person	Role/designation	Details of change in the period
Board of Directors			
1	Mr. Analjit Singh	Chairman	
2	Mr. Leo Puri	Director	
3	Mr. Anuroop Singh	Director	
4	Mr. Dean Allan Holden	Director	
5	Mr. William Stephen Ward	Director	
6	Mr. James Gordon Wheaton	Director	
7	Mr. Amit Sharma	Director	
8	Mr. Anthony Maxwell Coleman	Director	
9	Mr. Rahul Khosla	Director	
10	Mr. Manasije Mishra	Whole-time Director	Appointed on August 01, 2012
11	Mr. Mohit Talwar	Additional Director	Appointed on August 01, 2012
12	Dr. Damien Vincent Marmion	Whole-time Director	Resigned on August 02, 2012
Key Person*			
13	Mr. Manasije Mishra	Chief Executive Officer (Designate)	
14	Dr. Damien Vincent Marmion	Chief Executive Officer	Resigned on August 02, 2012
15	Mr. Neeraj Basur	Chief Financial Officer	
16	Mr. Gaganjeet Bhalla	Development Director	
17	Ms. Sevantika Bhandari	Director - Marketing	
18	Ms. Priti Singh	Director - Customer Services	
19	Mr. Biresh Giri	Appointed Actuary	
20	Mr. Vishal Garg	Head - Investment & Treasury	
21	Mr. Gaurav Ahuja	Head - Internal Audit	

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th September, 2012

Name of the Fund: General Insurance

Details of Investment Portfolio

Periodicity of Submission : Half Yearly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rolled Over?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)	
			%	Has there been revision?									Amount	Board Approval Ref				
NIL																		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th September, 2012

Name of the Fund General Insurance

Statement of Investment and Income on Investment

Periodicity of Submission: Half Yearly

Rs. Lakhs

No.	Category of Investment	Category Code	Current Period					Year to Date					Previous Period				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Government Bonds	CGSB	3,446.64	3,450.83	68.40	8.05%	8.05%	3,446.64	3,450.83	103.91	8.03%	8.03%	1,966.37	1,959.43	173.93	7.27%	7.27%
2	Deposit under Section 7 of Insurance Act, 1938	CDSS	991.95	994.50	20.30	8.19%	8.19%	991.95	994.50	49.60	8.16%	8.16%	987.82	989.50	77.10	7.44%	7.44%
3	Treasury Bills	CTRB	1,910.98	1,910.98	37.72	7.96%	7.96%	1,910.98	1,910.98	88.13	8.07%	8.07%	2,446.17	2,446.17	145.87	7.89%	7.89%
4	State Government Bonds	SGGB	1,478.34	1,481.75	30.17	8.43%	8.43%	1,478.34	1,481.75	51.28	8.52%	8.52%	974.24	977.18	30.16	7.70%	7.70%
5	Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act	HTDA	1,997.68	2,009.27	39.35	10.04%	10.04%	1,997.68	2,009.27	75.66	9.91%	9.91%	1,489.82	1,485.39	100.29	8.59%	8.59%
6	Infrastructure - PSU - Debentures/Bonds	IPTD	2,989.74	2,996.08	83.33	9.70%	9.70%	2,989.74	2,996.08	156.79	9.57%	9.57%	2,482.65	2,470.53	153.69	8.89%	8.89%
7	Infrastructure - Other Corporate Securities - Debentures/Bonds	ICTD	1,001.04	1,009.02	19.73	9.53%	9.53%	1,001.04	1,009.02	31.47	9.49%	9.49%	499.50	496.71	51.27	9.07%	9.07%
8	Corporate Securities - Bonds - (Taxable)	EPBT	497.83	498.59	11.90	9.51%	9.51%	497.83	498.59	22.98	9.25%	9.25%	493.25	491.35	62.63	9.51%	9.51%
9	Corporate Securities - Debentures	ECOS	614.10	616.02	14.22	9.27%	9.27%	614.10	616.02	28.01	9.27%	9.27%	591.10	588.11	29.77	9.39%	9.39%
10	Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCIL, RBI)	ECDB	1,148.36	1,148.36	38.86	9.19%	9.19%	1,148.36	1,148.36	113.16	9.86%	9.86%	3,584.89	3,584.89	108.44	8.67%	8.67%
11	Deposits - CDs with scheduled banks	ECCD	2,880.88	2,880.88	78.90	9.38%	9.38%	2,880.88	2,880.88	146.20	9.37%	9.37%	2,369.06	2,369.06	248.65	9.14%	9.14%
12	Commercial Papers	ECCP	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.00%	0.00%
13	Mutual funds - GILT/G-Sec/Liquid schemes*	EGMF	521.70	528.48	11.52	6.91%	6.91%	521.70	528.48	25.38	7.89%	7.89%	364.96	366.90	62.35	9.49%	9.49%
14	Mutual funds - Debt/income/serial plans/Liquid schemes*	OMGS	1,735.21	1,752.67	30.46	6.96%	6.96%	1,735.21	1,752.67	61.83	7.71%	7.71%	658.70	662.95	137.26	9.04%	9.04%
TOTAL			21,214.45	21,277.43	484.87	8.74%	8.74%	21,214.45	21,277.43	954.40	8.90%	8.90%	18,908.54	18,888.18	1,381.40	8.52%	8.52%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Full name: Vishal Garg

Designation: Head - Treasury & Investment

Note: Category of Investment (COI) shall be as per Guidelines

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 30th September, 2012

Name of Fund : General Insurance

Statement of Down Graded Investments

Periodicity of Submission: Half Yearly

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Period ¹</u>								
		NIL	NA						
B.	<u>As on Date ²</u>								
		NIL	NA						

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

PERIODIC DISCLOSURES

FORM NL-39 Rural & Social Obligations

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-12

(Rs in Lakhs)

Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Cargo & Hull	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Motor TP	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Workmen's Compensation	Rural	NA	NA	NA
		Social	NA	NA	NA
7	Employer's Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
8	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Personal Accident	Rural	27	0.23	155
		Social	NA	NA	NA
10	Health	Rural	503	43	1358
		Social	1	0	5
11	Others*	Rural	NA	NA	NA
		Social	NA	NA	NA

PERIODIC DISCLOSURES

FORM NL-40

Insurer: **Max Bupa Health Insurance Company Limited**

Date: **30th Sep, 2012**

(Rs in Lakhs)

S No.	Channels	Business Acquisition through different channels				Up to the period			
		Current Period		Same Period previous year		Current year		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	19,632	1,935.52	6,522	710.62	34,214	3,785.00	11,244	1,222.99
2	Corporate Agents-Banks	0	0.00	0	0.00	0	0.00	0	0.00
3	Corporate Agents -Others	0	0.00	0	0.00	0	0.00	0	0.00
4	Brokers	3,124	521.11	1,053	159.00	6,340	924.21	2,066	338.00
5	Micro Agents	2	2.21	0	0.00	8	6.10	0	0.00
6	Direct Business	13,661	1,623.89	7,593	1,318.00	25,575	3,006.13	14,256	2,001.00
	Total (A)	36,419	4,082.73	15,168	2,187.62	66,137	7,721.44	27,566	3,561.99
1	Referral (B)	0	0	0	0.00	0	0.00		
	Grand Total (A+B)	36,419	4,082.73	15,168	2,187.62	66,137	7,721.44	27,566	3,561.99

PERIODIC DISCLOSURES

FORM 1 GRIEVANCE DISPOSAL

Insurer: Max Bupa Health Insurance Company Limited Date: 30-Sep-12

Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	2	63	45	1	16	3
b)	Policy Administration Related	8	24	23	1	5	3
c)	Insurance Policy Coverage related	1	18	15	0	1	3
d)	Claims related	3	57	30	5	21	4
e)	others	8	47	45	1	7	2
d)	Total Number	22	209	158	8	50	15

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	15	0	15
b)	Greater than 15 days	0	0	0
	Total Number	15	0	15